

STCBL/HRAS/16/2021/ 1358

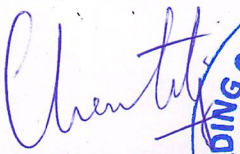
2<sup>nd</sup> September, 2021

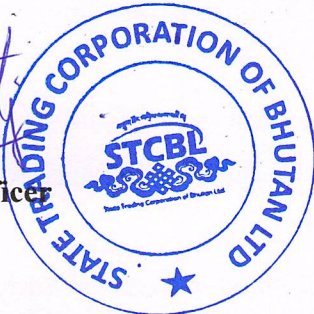
### NOTICE FOR SEALED BID AUCTION

State Trading Corporation of Bhutan Limited is pleased to announce the public auction of vehicles (Tipper Truck) through sealed bid tender. Therefore interested bidders are invited to participate through sealed tender along with the earnest money in cash warrant/ bank guarantee/ demand draft. The cash warrant/ bank guarantee/ demand draft must be addressed to the **Chief Financial Officer, STCBL, Thimphu.**

The tender must be submitted to the HRAD Office either at the Head Office in Thimphu or at the Regional Office in Phuentsholing by 10:00 AM, 22<sup>nd</sup> September, 2021. The tender shall be opened on the same day at 11:30 AM in the STCBL Conference hall at the Head Office, Thimphu and Regional Office, Phuentsholing simultaneously, followed by awarding of winning bidder. The interested bidders must inspect the vehicles physically. The mere act of submission of tender implies that the bidders accept without any question the terms and conditions attached.

Interested bidders may download complete set of bidding documents from STCBL website ([www.stcbl.bt](http://www.stcbl.bt)). For any other queries, please contact us at 17338768/ 17579406 during working hours.

  
Chief Financial Officer





**BID FORM**

**TERMS AND AGREEMENT**

1. The bid form should be submitted in a sealed envelope and should be addressed to Chief Financial Officer, State Trading Corporation of Bhutan Ltd, Thimphu.

2. The envelope containing the sealed bid must be marked as:

**“STCBL Sealed Bid for Vehicles”**

**“Do Not Open Before: 11:30 AM on 22<sup>nd</sup> September, 2021”**

3. Each page of the bid form must be duly signed by the bidder. Non-signing on all the pages of bid form will result in rejection of bid.

4. The bid form must be submitted to the HRAD latest by 10:00 AM, 22<sup>nd</sup> September, 2021 and the tender will be opened at 11:30 AM on the same day at STCBL Conference Halls in the Head Office in Thimphu and Regional Office in Phuentsholing simultaneously, and awarding of winning lots shall be done on the same day.

5. The bidders have to deposit an earnest money of Nu. 20,000.00 for each vehicle in the form of demand draft or cash warrant addressed to Chief Financial Officer, State Trading Corporation of Bhutan Ltd, Thimphu along with the bid form. Any bid not accompanied by acceptable EMD shall be rejected.

6. The earnest money of the successful bidders will be retained until the successful bidder deposits the full bid amount. The earnest money of the successful bidder will be returned upon depositing the full bid amount.

7. The earnest money of unsuccessful bidders will be refunded immediately after the decision is made by the tender committee to sell the vehicle at the quoted price or not.

8. The earnest money of the successful bidder will be forfeited if the successful bidder does not deposit the 100% bid amount within 10 working days and the bid will no longer be valid.

9. The successful bidder is required to pay 25% of the tender amount at the time of acceptance of tender or the next working day and the balance amount within ten(10) working days from the date of acceptance, failing which, the offer will be cancelled and the 25% deposit shall be forfeited.

10. It will be assumed that the bidder has inspected the vehicles and is satisfied with the vehicle condition.



11. Inspection of the vehicles shall be allowed strictly from 1<sup>st</sup> September to 22<sup>nd</sup> September, 2021 during office hours. No inspection shall be allowed thereafter. Complaints of any mismatch of the condition of the vehicles will not be entertained later.
12. The vehicles may be inspected at State Trading Corporation of Bhutan Ltd Regional Office, Phuentsholing during office hours.
13. The successful bidder shall lift the vehicle on the day of Final Payment at their own cost. After the final payment day is lapsed, a demurrage charge of Nu. 500 shall be imposed on every vehicle.
14. Ownership transfer of the vehicles in the name of the successful bidder shall only be done after the full payment of the vehicle is made. Any applicable transfer tax has to be paid by the successful bidder to the RSTA Office at the time of ownership transfer as per the RSTA existing rule.
15. The opening committee shall read the quoted bid amount to all the participants on the tender opening day.
16. No complaint from the bidder shall be entertained once the auction is completed.
17. Any bidder who wishes to attend the tender opening shall be provided a Zoom link and will be able to witness the entire opening process and bid prices.
18. If there is a tie between bidders then a lucky dip shall be held as 'YES' or 'NO' to decide the ultimate winner.
19. **The tender committee reserves the right to accept or reject the bids without assigning any reason whatsoever. In case of misunderstanding controversy or dispute with regard to the sealed bids, the committee's decision will be final and binding.**
20. It is mandatory for all the bidders to quote price both in figure and in words. In case of discrepancy between the figure and words, the words will prevail over figures.
21. All bidders must provide a phone number for creating WhatsApp group to share Zoom link, or/and an email account to send the Zoom link when submitting the seal bid.
22. If the winning bidder fails to take the winning lot, the awarding committee reserves the right to negotiate and award the same lot to the second winning bidder at the rate quoted by the highest bidder.



**PRICE SCHEDULE**

**Bidders to fill up their price in the table below:**

Sl. No	Vehicle	Vehicle No	Model	Location	Bid Amount (In figures)	Bid Amount(In Words)
1	TATA Tipper Truck	BG-2-A0921	LPK 1618	Regional Office, Phuentsholing	Nu.	
2	TATA Tipper Truck	BG-2-A0922	LPK 1618		Nu.	
3	TATA Tipper Truck	BG-2-A0923	LPK 1618		Nu.	
4	TATA Tipper Truck	BG-2-A0924	LPK 1618		Nu.	
5	TATA Tipper Truck	BG-2-A0925	LPK 1618		Nu.	

**Details of the bidder:**

Name: \_\_\_\_\_

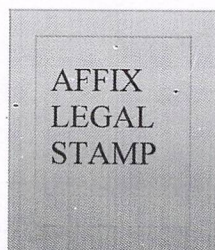
CID: \_\_\_\_\_

Contact No: \_\_\_\_\_

Address: \_\_\_\_\_

I \_\_\_\_\_ hereby state that I have read and understood the instructions, disclaimer and terms and conditions to the bid and would not hold STCBL responsible for any problem that may arise from the vehicle.

SIGNED on \_\_\_\_\_ (date) acknowledging and accepting the conditions laid down for the bid.



SIGNATURE

